MC 2919/2007

BEFORE

THE HON’BLE MR. JUSTICE AFTAB H. SAIKIA

THE HON’BLE MR. JUSTICE H. BARUAH

Heard the learned counsel representing the parties.

The appellant/petitioner, by means of this miscellaneous application has sought for a direction to Oil & Natural Gas Corporation Limited (in short, ’ONGC’) authority to release the current and pending bills of the appellant/petitioner on furnishing Bank guarantee covering the amount of Value Added Tax to be deducted at source.

No objection has been placed on record against such prayer by the learned counsel representing the opposite parties/official respondents.

Having considered the averments and submissions made in this miscellaneous application and also upon hearing learned counsel for the parties, it is provided that the appellant/petitioner shall furnish the bank guarantee for the amount, which according to the ONGC authority is presently payable and deductable at source in respect of the current and pending bills of the petitioner. The respondent authority shall release the current as well as pending bills of the appellant/petitioner on furnishing of such bank guarantee.

This disposes of this miscellaneous application.